

**Essex Regional Retirement System
491 Maple Street, Suite 202
Danvers MA 01923**

FIFTH MEMBER POSITION AVAILABLE FOR RETIREMENT BOARD

The Essex Regional Retirement Board is seeking a Fifth Member. In accordance with Massachusetts General Law, Chapter 34B, Section 19A, the Fifth Member shall not be an employee, retiree or official of the Essex Regional Retirement System or of any of its constituent governmental units. The Fifth Member is chosen by the other four members of the Board.

The Essex Regional Retirement System (ERRS) is governed by a five-member Board which is charged with the pension administration of its 6,000 active and retired public employee members. The Board members are fiduciaries who are responsible for the investment and oversight of approximately \$490 million in assets.

The Board members meet monthly in their Danvers office. Typically, the regular meetings are held on the last Monday of each month and begin at 8:30 a.m. Occasionally, additional meetings are required. The Board members receive an annual stipend of \$4,500. Day-to-day administration of ERRS is managed by the Executive Director and the system employs six full-time employees.

This appointment is for a full five-year term, which begins on December 13, 2020 and ends December 12, 2025. Interested candidates should be aware that, if you are appointed to the Board, you will be required to annually submit certain financial disclosures and to complete an education program during the course of the term. Additional information on Board member disclosure and training requirements is available on the website of the Public Employment Retirement Administration Commission (PERAC) located at <http://www.mass.gov/perac/>.

Interested candidates should forward their letter of interest and resume to via email to Charles E. Kostro, Executive Director at ckostro@essexrrs.org. Candidates should be aware that their letters of interest and resumes will be reviewed by the Board in open session at an upcoming public meeting. Also, additional information on the Essex Regional Retirement System is available on the retirement system website at www.essexregional.com. **Applications must be received by 4:30 p.m. on Friday, September 4, 2020.**